

CITY OF NORTH MIAMI, FLORIDA

SCHEDULE F-1

INTERNAL SERVICE FUNDS
COMBINING BALANCE SHEET

SEPTEMBER 30, 1999

(WITH COMPARATIVE TOTALS FOR SEPTEMBER 30, 1998)

<u>ASSETS</u>	General	Group		<u>Totals</u>	
	Risk <u>Management</u>	Health Risk <u>Management</u>	Fleet <u>Management</u>	<u>1999</u>	<u>1998</u>
Cash and short-term investments	\$ 1,395,873	\$ 837,811	\$ 529,809	\$ 2,763,493	\$ 3,285,297
Certificates of deposit	1,250,000	1,850,000	1,200,000	4,300,000	3,950,000
Receivables:					
Accrued interest and dividends	1,783	2,322	4,299	8,404	6,060
Intergovernmental	-	-	75,673	75,673	76,967
Miscellaneous	-	-	2,313	2,313	7,811
Due from other funds	36,149	-	-	36,149	36,149
Inventories and supplies	-	-	36,222	36,222	31,807
Interfund receivable	346,749	-	-	346,749	394,612
Advances to other funds	-	161,385	-	161,385	31,479
Fixed assets, net	4,385	-	4,110,351	4,114,736	3,417,851
Other assets	7,402	-	2,700	10,102	78,287
Total assets	<u>\$ 3,042,341</u>	<u>\$ 2,851,518</u>	<u>\$ 5,961,367</u>	<u>\$ 11,855,226</u>	<u>\$ 11,316,320</u>
 <u>LIABILITIES AND EQUITY</u>					
Liabilities:					
Accounts payable	\$ 10,656	\$ -	\$ 18,783	\$ 29,439	\$ 50,695
Accrued liabilities, principally salaries	1,175	-	6,310	7,485	13,571
Accrued payroll deductions	822	-	5,787	6,609	12,043
Compensated absences	20,213	-	196,242	216,455	188,044
Estimated claims payable	2,821,917	90,000	-	2,911,917	2,684,000
Total liabilities	<u>2,854,783</u>	<u>90,000</u>	<u>227,122</u>	<u>3,171,905</u>	<u>2,948,353</u>
Equity:					
Contributed capital	-	-	4,278,553	4,278,553	4,089,497
Retained Earnings:					
Reserved for claim payments	187,558	10,000	-	197,558	514,933
Reserved for vehicle replacements	-	-	1,367,037	1,367,037	1,236,759
Total reserved	<u>187,558</u>	<u>10,000</u>	<u>1,367,037</u>	<u>1,564,595</u>	<u>1,751,692</u>
Unreserved	-	2,751,518	88,655	2,840,173	2,526,778
Total equity	<u>187,558</u>	<u>2,761,518</u>	<u>5,734,245</u>	<u>8,683,321</u>	<u>8,367,967</u>
Total liabilities and equity	<u>\$ 3,042,341</u>	<u>\$ 2,851,518</u>	<u>\$ 5,961,367</u>	<u>\$ 11,855,226</u>	<u>\$ 11,316,320</u>